

May 14, 2018

To: All Known Creditors of Clayton Construction Co. Ltd.

Clayton Construction Co. Ltd.– In Receivership (“Clayton” or the “Debtor”)

On May 8, 2018, FTI Consulting Canada Inc. was appointed as receiver and manager (the “**Receiver**”) of all the assets, undertakings and properties of the Debtor pursuant to the Order of the Court of Queen’s Bench of Alberta (the “**Receivership Order**”). A copy of the Receivership Order and other public materials in respect of the receivership proceedings are available at the Receiver’s website:

<http://cfcanada.fticonsulting.com/clayton/>

Periodic updates on the progress of the receivership will be posted on the Receiver’s website. The Receiver may be contacted by email at robert.kleebaum@fticonsulting.com or by phone at (403) 454-6035.

Enclosed is a copy of the Receiver’s Notice and Statement provided in accordance with Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*.

Yours truly,



FTI Consulting Canada Inc.,
in its capacity as receiver of
Clayton Construction Co. Ltd.
and not in its personal capacity

FORM 87

NOTICE AND STATEMENT OF THE RECEIVER

(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

IN THE MATTER OF THE RECEIVERSHIP OF

Clayton Construction Co. Ltd.

The Receiver gives notice and declares that:

1. On the 8th day of May, 2018, we, FTI Consulting Canada Inc. became the receiver in respect of the property of the Clayton Construction Co. Ltd., which is described below (in thousands of Canadian dollars).

Assets	<i>(\$000's)</i>
Equipment	3,715
Inventory	290
Land & Building	183
Other Assets	10
Accounts Receivable	67
Cash, Deposits and Prepays	165
Total	4,431

Note: the foregoing are the assets and book value as stated in the unaudited financial statements of the Debtor as at May 8, 2018. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver provides no comment on the realizable value of the assets.

2. We became a receiver by having taken possession and control of the property described above pursuant to the Order of the Court of Queen's Bench of Alberta granted May 8, 2018.
3. The undersigned took possession or control of the property described above on the 9th day of May, 2018.
4. The following information relates to the receivership.

a) Address of the insolvent person:

6209 – 44th St.
Lloydminster, AB
T9V 3B8

b) Principal line of business:

Oil Field Lease and Road Excavation

c) Location of business: Lloydminster

d) The list of secured and unsecured creditors is summarized below.

Liabilities	<i>(\$000's)</i>
Secured Creditors:	
Maynards Financial	6,148
CAT Financial	976
Finning Canada	842
Ford Credit Canada	43
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	8,009
Preferred Creditors:	
CRA - Source Deductions	541
CRA - GST Payable	45
PST - Payable	43
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	629
Owed to Related Parties	4,180
Unsecured Creditors	2,821 - See Schedule A
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Total	15,639

e) The intended plan of action of the Receiver during the receivership is to evaluate and execute on the appropriate steps to realize on the assets with a view to maximizing recoveries for all creditors.

f) Contact person for the Receiver:

Rob Kleebaum
FTI Consulting Canada Inc.
Suite 1610, 520 - 5th Avenue SW
Calgary, AB
T2P 3R7

Telephone: (403) 454-6035
Email: robert.kleebaum@fticonsulting.com

Dated at the city of Calgary in the province of Alberta, this 11nd day of May, 2018.

FTI Consulting Canada Inc. - Receiver



Deryck Helkaa, CA, CIRP
Senior Managing Director

Schedule A

Clayton Construction Co. Ltd.

Listing of Creditors

As at May 8, 2018

Creditor Name	Unsecured	Secured	Preferred
Maynards Financial		6,147,527.52	
CAT Financial		975,889.56	
Finning Canada		842,398.02	
Ford Credit Canada		43,352.70	
Revenue Canada - Source Deductions			541,455.69
Revenue Canada - GST			45,163.02
Saskatchewan Ministry Of Finance - Revenue Division			42,711.68
Kramer Ltd	611,984.35		
Novlan Bros. Sales	335,342.63		
Finning Canada	258,473.06		
Nilex	168,092.92		
P & J Consulting Co. Ltd.	154,415.95		
Graham's Tire Service	111,177.55		
North American Land Corporation	106,762.30		
All Points Towing & Plowing Ltd.	105,418.96		
Saunders Repair Service	86,949.90		
Bear Access And Environmental Inc	85,688.50		
AFD Petroleum Ltd.	61,492.45		
Oakley Mechanical Ltd	58,758.59		
Heaver Oilfield Consulting Ltd	56,549.50		
NC Equipment Ltd.	54,021.55		
Carmacks Enterprises Ltd.	43,243.30		
Bateman Petroleum Sales Ltd.	41,798.14		
Altus Geomatics Limited Partnership	40,669.12		
Vallier Contracting Ltd	38,843.53		
Central Suite Hotel	26,813.96		
Korpan Tractor	23,826.00		
Ironside Sales & Rentals Ltd.	18,900.00		
Feldspar Inc.	17,186.40		
Jasper Enterprises Inc.	16,166.47		
Tirecraft	13,897.00		
Ernst & Young Inc.	12,705.00		
A - Novlan Bros. Sales	12,526.46		
PetroCan Superpass	11,553.81		
EMSCO Equipment Maintenance & Supply Co	10,405.50		
Holts Powder River Sales	10,143.65		
Workers Compensation Board - Yukon	9,891.29		
Northern Enviro Services	8,553.35		
Neighbourhood Inn - Express	8,267.65		
Texas Refinery Corp. of Canada Limited	8,190.00		
Bre-Jon Enterprises Ltd.	8,092.00		
County of Vermillion	7,585.29		
Metaltek	7,507.50		
Signs By Gene	6,945.75		

Schedule A

Clayton Construction Co. Ltd.

Listing of Creditors

As at May 8, 2018

Creditor Name	Unsecured	Secured	Preferred
Motion Industries, (Canada) Inc	6,621.65		
R Batke Oilfield	6,552.00		
Dynasoft Communications	6,446.03		
Shelter Ridge Holdings	5,735.63		
Centre Suite Inns	5,228.73		
R & R Inn and Suites - Wainwright	5,152.23		
Northland Chrysler Inc.	5,144.91		
Smokin Len's	4,670.00		
Romanchuk Welding Ltd.	4,499.38		
Rec Tech Power Products	4,170.05		
Central Energy Services	4,026.02		
A - Norwest Contracting Co. (1969) Ltd.	3,457.64		
Reinhart Developments Inc.	3,213.00		
Provincial Court of Sask.	3,185.00		
Fort Pitt Farms Inc.	3,168.00		
Terra Firma Equipment	3,094.80		
101222724 Sask Ltd.	3,076.89		
626963 Saskatchewan Ltd.	3,074.40		
Workers Compensation Board - Saskatchewan	3,013.19		
Boundary Ford	3,002.30		
Dana's Door Service Ltd.	2,969.20		
Gary Blythe Vacuum Services Ltd.	2,814.00		
Kramer Rents - The Cat Rental Store	2,606.82		
Safety Buzz Ltd.	2,577.75		
McDougall Gauley LLP	2,442.20		
D & M Klassen Contracting Inc. Mulching & Slashing	2,384.88		
883492 Alberta Ltd. o/a Pinnacle Services	2,200.00		
Stuart Wright Ltd	2,189.68		
Lone Star Hotel	2,172.35		
Fountain Tire (Bonnyville) Ltd.	2,108.58		
Guardian Plumbing & Heating Ltd.	2,100.00		
Sign Solutions	2,090.42		
Direct Energy Regulated Services	2,060.41		
B & R Eckel's Transport Ltd.	2,057.69		
Easthill Enterprises Ltd.	1,927.80		
Coatings 2000	1,890.00		
Layfield Inc.	1,888.88		
Cansafe Inc.	1,770.30		
Redek Backhoe Services Ltd.	1,732.50		
Alberta Transportation	1,731.01		
Norwest Cont. Co. Ltd	1,575.92		
Spence Equipment Rentals Ltd.	1,575.00		
Petro Canada	1,482.09		
Stewart Sales & Rentals	1,375.50		

Schedule A

Clayton Construction Co. Ltd.

Listing of Creditors

As at May 8, 2018

Creditor Name	Unsecured	Secured	Preferred
Pebbles Trucking Ltd.	1,312.50		
All In Hauling Inc.	1,307.25		
SGI Auto Fund	1,168.47		
Industrial Electric Services Ltd.	1,160.20		
Reid Signs Ltd.	1,007.43		
Telus	1,002.36		
101109014 Saskatchewan Ltd.	1,000.00		
Mayham Contracting Ltd.	880.43		
Union Tractor Ltd.	879.86		
Dan-Mar Equipment Sales & Service Ltd.	871.50		
Quik Pick Waste Disposal	863.49		
Digital Connection Inc.	835.01		
Sasktel Mobility	797.64		
Telus Mobility	795.85		
The Cat Rental Store	759.51		
SureHire Inc	667.58		
R. Snelgrove & Sons Ltd.	651.00		
Wiebe Contracting Ltd.	614.25		
Greyhound Courier Express	609.28		
Ducharme Motors Ltd.	605.80		
Signs 'n' More	558.94		
Territorial Treasurer	556.09		
Lloydminster Training Centre	529.70		
Ivanhoe Motel	522.90		
L & P Disposals	500.00		
Shaw Cable	462.55		
Ironjet Promotions Inc.	443.77		
Worksafely MHCA	420.00		
Jo-Al's Septic Tank Service	367.50		
Signature Safety Ltd.	352.01		
Lloydminster Agricultural	350.00		
Pitney Bowes	300.11		
Gartner Management Ltd.	277.20		
Maidstone Motel	260.70		
Dale Fleming Consulting Ltd.	248.50		
City of Lloydminster	247.94		
Red Rest Motel	225.63		
Relay Distributing	211.05		
Exhaust Masters	181.76		
Sask Power	174.54		
1769502 Alberta Ltd.	119.70		
St. John Ambulance	115.50		
Provincial Court Traffic	111.00		
Paradise Hill Arena	105.00		

Schedule A

Clayton Construction Co. Ltd.

Listing of Creditors

As at May 8, 2018

Creditor Name	Unsecured	Secured	Preferred
R. M. of Willow Bunch No. 42	100.00		
Sierra Oilfield Contracting (Cold Lake) Ltd.	92.22		
R.M. of Frenchman Butte No. 501	76.25		
Staples - Citi Cards	67.20		
Sabre Communications Inc,	52.45		
Enform	26.25		
Total	\$ 2,820,940.08	\$ 8,009,167.80	\$ 629,330.39